



INVESTMENT SERVICES CENTER
THE BOARD OF INVESTMENT
MINISTRY OF INDUSTRY

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Press Release

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BOI approves investment promotion criteria for steel-dust recycling plant

BOI announced investment promotion criteria for the steel-dust (red dust) recycling business. The major factors that would be considered are the environmental management and corporate social responsibility. BOI earlier announced that no more than two steel-dust recycling plants would be promoted.

Following the BOI Board meeting chaired by Deputy Prime Minister and Finance Minister Kittirat Na-Ranong, Industry Minister M.R. Pongsvas Svasti said the Board's approved criteria included three main factors: technology and environment management (40%), raw materials and marketing (30%), and the proposal for incentives and corporate social responsibility (30%).

"The steel-dust recycling business will be beneficial to Thailand because the recycle waste can be used as a raw material to replace that currently imported from other countries, thus reducing imports. However, steel dust is classified as hazardous waste, so it is important for us to use production technology that does not have further impact on the environment and community. We must be careful about minimising the impact to the environment and the community," said Industry Minister.

The main factors that BOI would be considered are the environmental management and social benefits which included the freight, stocking operations and the waste disposal must not bear impacts on the environment and community. And the social responsibility activities can be scholarships and community development fund establishment.

Interested investors shall submit project proposals that include details related to the criteria and must accept the condition requiring that raw materials used in their projects must be locally sourced only. Application must be submitted to the BOI within 30 November 2012.

Those who have already submitted applications have to amend their projects to comply with the new conditions and resubmit the proposal by 30 November 2012.

BOI will select no more than two of the most appropriate projects in order to balance with the current local supply of steel dust which currently there are only 100,000 tonnes generated annually. But if the amount of steel dust increases in the future, the BOI may consider approving more dust-recycling plants.
